

## Interested in buying an established Ambience franchise?

This document is designed to highlight the main considerations for a purchaser when buying an established Ambience franchise. We have taken great care to ensure that buying an ongoing concern is as trouble free as possible. It is very important that the following procedure is followed as this provides extensive protection to you as the purchaser.

1) **Meet the franchisor** - Once you feel that you are ready to make an offer for the franchise, or any time before that, we need to meet up here at Head Office. This is not a formal interview but the resale is conditional upon



our approval of you as the incoming franchisee and it is a legal requirement that we meet each other before you pay any sums to the current franchise owner. We will also confirm the accuracy of any points you may have relied upon that the seller may have given to you, and highlight all the costs of running the business and provide you with an up to date copy of the franchise agreement.

2) **Offer for the franchise** – After our meeting should you wish to proceed you can agree the purchase price with the current owner and then email confirmation of your offer to the current owner. Make sure we have a copy of your email, cc'd to us at [franchise@ambiencevenuestyling.com](mailto:franchise@ambiencevenuestyling.com).



3) **Legals** – There are three legal documents involved:

a) The Franchise Agreement between you as the purchaser and us as the franchisor,

b) A Novation Agreement between you and the seller. We can provide a recent Novation Agreement at a nominal cost for the transaction or you may instruct your own solicitor to act for you at your own expense.

c) The company's Operational manual which will be shown to you at the face to face meeting and a new copy provided to you on your training and induction day at Head Office.



4) **Monies** – Ambience operates a new franchisee protection scheme for resales and all monies must be paid via Ambience Hire Ltd. We hold this money as security for you until such time as the outgoing franchisee has fully complied with all the conditions of the resale before releasing funds to them. This is also detailed in the franchisees own agreement and operational manual.



5) **Training** - A license consent fee of £1600 plus vat is payable by the purchaser for the induction training so you need to factor this cost into your offer for the franchise.

Your induction day covers the setting up of your email, 0800 number redirection, web page updates, printing of admin and of course practical training covering all aspects of the Operational manual and various housekeeping issues. Our franchise support manager will then take over to assist you with your transition into self employment and establishing your new business.

Call Andy Cheetham anytime on 01274 662326 or 07782 115993 to discuss the franchise. The best advice we can give you is to take your time and ensure you have adequate financial resources to acquire the franchise and develop it in the future.